

Economic Indicators

Loudoun County, Virginia

November 2001

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
New Residential Construction					
New Residential Units Permitted	October 2001	298	4,418	5,500	-19.7%
Single Family Detached Units Permitted	October 2001	158	1,640	2,347	-30.1%
Single Family Attached Units Permitted	October 2001	140	1,475	2,101	-29.8%
Multifamily Units Permitted	October 2001	0	1,303	1,052	23.9%

Source: Loudoun County Department of Building and

New Nonresidential Construction					
Office SF Permitted	October 2001	313,665	4,179,304	6,476,027	-35.5%
Flex/Industrial SF Permitted	October 2001	149,500	726,319	1,803,724	-59.7%
Retail SF Permitted	October 2001	105,128	1,370,669	2,153,751	-36.4%
Other SF Permitted	October 2001	38,417	351,972	673,196	-47.7%
Taxable SF Permitted	October 2001	20,620	1,730,344	1,845,356	-6.2%
Nontaxable SF Permitted	October 2001	294,269	2,863,764	5,879,248	-51.3%
Total Value Nonresidential Construction	October 2001	19,396	1,315,540	596,779	120.4%
Value of New Buildings	October 2001	\$12,068,069	314,419,403	334,545,720	-6.0%
Value of Alterations/Additions	October 2001	\$10,114,800	263,827,398	298,820,012	-11.7%
Route 28 Taxing District SF Permitted	October 2001	\$1,953,269	50,592,005	35,725,708	41.6%
Value of Route 28 Permitted Construction	October 2001	116,358	1,931,073	3,810,990	-49.3%
	October 2001	\$2,942,244	119,940,395	156,285,076	-23.3%

Source: Loudoun County Department of Building and

Housing Sales					
Single Family Detached	July 2001	853	5,236	4,897	6.9%
Single Family Attached	July 2001	370	2,257	2,474	-8.8%
Condominium	July 2001	390	2,282	1,913	19.3%
	July 2001	93	697	510	36.7%

Source: Loudoun County Department of Financial

Washington Dulles International Airport					
Total Passengers	August 2001	1,832,216	12,787,371	13,837,025	-7.6%
International Passengers	August 2001	407,360	2,720,826	2,652,478	2.6%
Total Freight (metric tonnes)	August 2001	27,296	234,669	251,363	-6.6%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)	2nd Quarter 2001	\$543,409	\$543,409	\$514,568	5.6%
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Source: Virginia Department of Taxation

Loudoun County Department of Economic Development
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	Reporting Period	Current Period	Last Period	Last Year-to-Date	Percent Change
Average Housing Prices	July 2001	\$295,710	\$288,442	\$256,200	15.4%
Single Family Detached	July 2001	\$415,834	\$392,945	\$336,752	23.5%
Single Family Attached	July 2001	\$220,427	\$228,964	\$185,916	18.6%
Condominium	July 2001	\$133,502	\$128,940	\$134,420	-0.7%

Source: Loudoun County Financial Services

At Place Employment

Employees	1st Quarter 2001	94,332	91,573	81,389	15.9%
New Jobs (over previous period)	1st Quarter 2001	2,759			
Establishments	1st Quarter 2001	5,011	4,840	4,356	15.0%
New Businesses (over previous period)	1st Quarter 2001	171			
Gross Wages (millions)	1st Quarter 2001	\$1,539	\$1,189	\$1,277	20.5%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	September 2001	111.7	110.8	108.7	2.8%
US-All Urban Consumers (1982- 84=100)	September 2001	178.3	177.5	173.7	2.6%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	September 2001	101,079	102,415	95,382	6.0%
Northern Virginia	September 2001	1,286,715	1,306,478	1,229,242	4.7%

Source: Virginia Employment Commission

Unemployment Rate

Loudoun County	September 2001	3.3	2.8	1.0	230.0%
Northern Virginia	September 2001	2.4	2.2	1.3	84.6%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	August 2001	106.9	108.2	109.8	-2.6%
Current Index (1987=100)	August 2001	115.6	112.9	116.0	-0.3%

Source: Metropolitan Council of Governments

Non-Residential Vacancy

Total	3rd Quarter 2001	15.1%	13.2%	5.1%	199.6%
Office	3rd Quarter 2001	15.6%	15.6%	7.5%	107.3%
Flex	3rd Quarter 2001	23.0%	20.1%	8.0%	186.5%
Industrial	3rd Quarter 2001	7.1%	4.1%	1.4%	391.7%

Source: Realty Information Group

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